

Tender Notice No. HFC- 1/18
Haryana Financial Corporation,
30 Bays Building (Ground Floor),
Sector-17C, Chandigarh - 160017.

Ph.0172-2702755-56-57,2713158 Fax: 2702666

Website www.hfcindia.org, E-mail: contact@hfcindia.org

By the orders of Hon'ble Debts Recovery Appellate Tribunal, Delhi, Sealed tender for the following mortgaged property are invited on "As is where is whatever there is basis"

S.No	Name of the case	Details of Assets for Sale	Reserve Price
1.	M/s Reliance Bulk Drugs & Formulations Ltd., Panchkula as per Haryana Financial Corporation (HFC) records and Parivar Kalyan Kendra as per Asset Reconstruction Company (India) Ltd. (ARCIL) records	a) Ground Floor having covered area 139.405 sq. mtrs. b) Rear Portion of Basement having covered area 65.056 sq. mtrs. Both of above buildings/floors are constructed on Plot No.M-15, Greater Kailash-II, New Delhi on plot area of 208.962 sq. mtrs. (Rear Portion of basement has no independent passage and access is through ground floor building only)	a) Rs 212.50 Lakh (Ground Floor) b) Rs. 42.50 Lakh (Rear Portion of basement)

The dues of both Financial Institutions as on 31.3.2017 are as under:-

Sr.No.	Name of the Financial Institution	Outstanding (Rupees in crores)
1	Haryana Financial Corporation (HFC)	149.93
2	Asset Reconstruction Company (India) Ltd. (ARCIL)	7.22

Note : The above mortgaged property is under physical possession of Hon'ble DRAT, Delhi.
Date and time of Inspection of property : On 13.07.2018 From 10.00 A.M. to 4.00 P.M.
Date and time of opening of tenders : On 18.07.2018 at 3.00 P.M.

Tenders be submitted in sealed envelope subscribing the words "tender of M/s. Reliance Bulk Drugs & Formulations Ltd." addressed to the General Manager, Haryana Financial Corporation, Chandigarh on or before 18.7.2018 to be opened on the same day in presence of the tenderers present at 3.00 P.M at Head Office of the Corporation at 30 Bays Building (Ground Floor), Sector-17C, Chandigarh - 160017.

Terms & Conditions:

- The property is being sold on "As is where is and whatever there is basis", and no claim of any sort shall be entertained from any tenderer about area/property etc.
- The property is being sold by the orders and is in physical possession of Hon'ble Debts Recovery Appellate Tribunal, Delhi.
- Tenders should be accompanied by a Bank Draft equivalent to 10% of the tender amount drawn on any scheduled bank in favour of Haryana Financial Corporation payable at Chandigarh. The tenders without earnest money 10% of tender amount and below the reserve price shall not be entertained.
- Each tenderer will have to give two separate tenders for ground floor and rear portion of basement as the passage for rear portion of basement is through ground floor only
- The sale of the property shall be subject to confirmation by Hon'ble DRAT, Delhi.
- The amount deposited by highest tenderer shall be retained towards part sale consideration & shall bear no interest. On confirmation of sale, the purchaser shall be required to pay 25% of the sale price (including already deposited 10% of tender amount) within one month from the date of sale confirmation letter. Balance 75% of the sale price shall be paid within three months without interest from the date of issue of sale confirmation letter.

7. The possession of sold assets shall be handed over to the purchaser only on receipt of entire amount of sale consideration.
8. The tenderer/purchaser will be liable to pay the dues/arrears of electricity, Municipal Corporation etc payable in the above case and the Corporation/DRAT is not liable for any contingent liabilities and statutory dues in respect of the above property. In case of DDA/Govt. allotted plots, the purchaser shall discharge all such financial obligations like enhanced compensation, maintenance & service charges, lease rental etc. towards the price of plot as may arise prior and subsequently to the auction of plot on which the property is situated.
9. If the highest tenderer withdraws the offer and/or fails to comply with the conditions of sale, the amount deposited shall be forfeited.
10. In the event of default or breach or non-compliance of any of the terms and conditions as indicated or for furnishing any wrong or incorrect information at the time of tender, HFC/DRAT shall have the right to cancel the tender and forfeit whole or any part of the amount paid.
11. The sale deed will be executed only in favour of the tenderer/ purchaser on receipt of full sale consideration and no request for sale deed in favour of 3rd party shall be entertained.
12. The Corporation/DRAT reserves the right to alter terms & conditions of sale and reject any or all the tenders without assigning any reason thereof.
13. The amount deposited by un-successful tenderer shall be refunded by returning their draft
14. The highest tenderer will be required to submit the following documents within 7 days of opening of tender:-
 - i) Self-certified copy of PAN card, Adhar Card and passport size photo of applicant authorized signatory.
 - ii) In the case of tender on behalf of a firm or company or an association etc., the tenderer shall furnish the certified copies of Board Resolution/Authorization in favor of the person making the tender along with the certified copy of Memorandum of Association/Articles of Association of Company, partnership Deed, HUF etc as the case may be and that the tenderer has the authority to tender and enter into an agreement of sale of its behalf.

ELIGIBILITY FOR PARTICIPATION:

1. Any legal entity competent to enter into a contract can participate in the tender.
2. No tender shall be accepted in the name of any other person(s) unless the name of all the person(s) making the tender is given with complete specification of shares and the person making the tender produces a valid legal power of attorney authorizing him to tender on their behalf and also copy of PAN card of the applicant.
3. In the case of tender on behalf of a firm or company or an association etc., the tenderer shall furnish the certified copies of Board Resolution/Authorization in favor of the person making the tender along with the certified copy of Memorandum of Association/Articles of Association of Company, Partnership Deed, HUF etc as the case may be and that the tenderer has the authority to give tender and enter into an agreement of sale on its behalf

For any further clarification/site visit, the intending parties may contact any of the offices listed low.

Haryana Financial Corporation, 30 Bays Building (Ground Floor), Sector-17 C, Chandigarh. Ph. 0172-2702755-56-57, 2713158, Fax: 2702666 Website www.hfcindia.org, E-mail: contact@hfcindia.org or The Branch Manager, HFC, Plot No.23(4 Bays) Sector -32, Gurugram (Ph.No.0124-2384906,2384833) E-mail hfcgurgaon@yahoo.co.in,

*Asstt. General Manager
for & on behalf of Haryana Financial Corporation*

